

March 31, 2010

Dear Subscriber(s),

Re: New Payment Method for your Heritage Plan

Heritage's main goal is to help you save for a child's future post-secondary education, one of our other goals is the satisfaction of our Subscribers and as such, we are constantly thinking of ways to enhance our services for you.

With this in mind, we find it necessary to provide you with more options to make your contributions in a flexible and more efficient manner. This new service would enable you to automatically make your contributions from an active account with any one of the following institutions:

- The Bank of Nova Scotia
- National Commercial Bank (NCB)
- First Global Bank
- First Caribbean International Bank
- Royal Bank of Trinidad & Tobago (RBTT)
- Citibank N.A.

If you currently bank with any of the institutions listed above, kindly provide the account details on the reverse side of this letter. If your account is a chequing account, please attach a copy of a VOID cheque. Once completed, please return the form to the local Heritage Office located at 17 Ruthven Road, Bldg # 1, Kingston 10.

Please note that this is the information gathering stage of this process. The new payment option will be implemented during the third quarter of this year. As the time draws closer, we will communicate the exact start date. In the meantime, please continue to make your payments in the usual way.

If the account you use to make contributions to your Heritage Plan is held with VMBS, there is no need to respond, unless you wish to change to one of the above institutions. We, however, suggest that you take advantage of the new payment option as it will allow for greater efficiency and a timely update of your Plan.

If your payments are made directly to the local office, kindly ensure that your cheques are made payable to **Heritage International Scholarship Trust Foundation.**

Thank you for making Heritage the company of choice to help you save for a child's future post-secondary education. Should you have any questions, please contact us at customercare@heritageesp.com or call 968-1601.

Sincerely,



Jason Maguire
President and CEO
Heritage Education Funds International



Heritage Education Funds International

Pre-Authorized Debit (PAD) Agreement

Subscriber(s) Information

Subscriber's First and Last Name: _____ Joint Subscriber's First and Last Name _____

Address: _____

Heritage Plan # s (1) _____ (2) _____ (3) _____

Home Tel.# _____ Work # _____ Cellular # _____

Bank Account Information

Bank Name: _____ Bank # _____ Branch # _____

Bank Address: _____

Account No. _____ Account Type (currency): US\$ or J\$

Pre-Authorized Debit (PAD) Agreement Details

You authorize Heritage Education Funds International (HEFI) and the designated financial institution (or any other financial institution you may authorize) to begin deductions from your bank account. These deductions are variable personal PADs including one-time or regular recurring payments based on the contribution method selected by you, sporadic one-time payments of outstanding charges arising under your Contract(s) or any financial adjustments, if required. Your regular recurring payments will be debited to your specified account according to the instructions in the "Contribution Details" section of the Enrollment Application. HEFI will obtain your authorization for any additional sporadic debits and will provide you with 10 days written Reminder Notice of debits for outstanding contributions and charges unless PAD changes occur pursuant to instructions given by you to HEFI.

This authorization will remain in effect until HEFI has received written notification from you of its change or termination, at least 15 business days before the next scheduled debit. You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any PAD that is not authorized or is not consistent with this PAD Agreement. To obtain more information on your recourse rights, you may contact the local Heritage Office or contact the Home Office at 1.416.502.2500 or by email at customercare@heritageesp.com.

Authorization

Subscriber's Signature _____ Date _____

Joint Subscriber's Signature _____ Date _____